

Letter to the Editor

October 26, 2005

Dear Editor,

The front page of the "BizNews" section of The Times on October 25 had two stories about Mittal Steel.

One story reported that Mittal Steel is buying a steel company in Ukraine for \$4.79 billion. The other story reported that Mittal Steel will cut the medical benefits of 2,700 retirees and surviving spouses in order to save \$2.5 million annually. The company wants to hurt retirees to save \$2.5 million while it spends \$4.79 billion to acquire more assets.

It seems to me that Mittal Steel is not a good business entity for our community. I would like to see Mittal Steel's licenses to do business in East Chicago and in Indiana REVOKED. By revoking Mittal Steel's licenses to do business, we would force the company to rethink its policies or sell its local assets at a discount to another business entity which might have a better attitude toward our community and its people.

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